



Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Gubra A/S' shares

Pursuant to the Market Abuse Regulation article 19, Gubra A/S, CVR no. 30514041 (the "**Company**") hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Kristian Borbos
2.	Reason for the notification	
a)	Position /status	Chief Financial Officer
b)	Initial notification/ Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Gubra A/S
b)	LEI	254900T17RRFZONO6W53
4.1	Details of the transaction(s):	
a)	Description of the financial instrument, type of instrument	Warrants related to the shares of Gubra A/S



	Identification code	Shares (ISIN DK0062266474)	
b)	Nature of the transaction	Exercise of warrants to shares related to the warrants program from 2023. The new shares were subscribed for in cash at DKK 37.3917 per share (the exercise price was in accordance with terms and conditions for the warrants lowered by DKK 61.2 per share following the extraordinary dividend in 2025 which warrant holders were not entitled to).	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		Warrants exercise price: DKK 37.3917	Warrants exercised: 20,189
d)	Aggregated information — Aggregated volume — Price	Warrants exercise price per share: DKK 37.3917 Total number of warrants exercised to shares: 20,189 Total exercise price: DKK 754.901	
e)	Date of the transaction	8 June 2026	
f)	Place of the transaction	Outside a trading venue	

Contacts at Gubra

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About Gubra

Gubra, founded in 2008 in Denmark and listed on NASDAQ Copenhagen, is a disease-agnostic techbio company specialized in peptide-based drug discovery and preclinical contract research services. Gubra's activities are focused on the early stages of drug development and are organized in three main business units – Biotech, CRO, and Ventures. The business areas create a unique entity capable of generating a steady cash flow from the CRO business while investing in high-impact biotech R&D projects with significant value inflection potential through partnerships. Gubra has around 300 employees and had revenue of DKK 2.6 billion (around \$400 million) in 2025. See www.gubra.dk for more information.